LB 138

LEGISLATIVE BILL 138

Approved by the Governor February 13, 2001

Introduced by Kristensen, 37

AN ACT relating to the Business Corporation Act; to amend section 21-2001, Reissue Revised Statutes of Nebraska; to grant effect to certain acknowledgments; to harmonize provisions; to repeal the original section; and to declare an emergency.

Be it enacted by the people of the State of Nebraska,

Section 1. A corporation may transfer any interest in real estate by instrument, with or without a corporate seal, signed by the president, a vice president, or the presiding officer of the board of directors of the corporation. Such instrument, when acknowledged by such officer to be an act of the corporation, shall be presumed to be valid and may be recorded in the proper office of the county in which the real estate is located, in the same manner as other such instruments.

Sec. 2. Section 21-2001, Reissue Revised Statutes of Nebraska, is amended to read:

21-2001. Sections 21-2001 to 21-20,193 and section 1 of this act shall be known and may be cited as the Business Corporation Act.

Sec. 3. Original section 21-2001, Reissue Revised Statutes of Nebraska, is repealed.

Sec. 4. Since an emergency exists, this act takes effect when passed and approved according to law.